

Superintendent's Recommendation for a New Replacement Parcel Tax

Board of Education, February 23, 2010
Kirsten Vital, Superintendent

Feedback Since Last Meeting on “Structure #4”

- Structure #4: A “split roll” under which parcels are taxed differently based on their use code or on other characteristics
- We are continuing to receive community input on the structure and rates for a new replacement parcel tax

Projected Revenue and Possible Rates

*For \$14M, by “Variation of “Structure #4:
PTAG Structure”*

Single-family homes, condos and
2-3-4plex \$659/parcel

Multi-family 5+ unit parcels,
Commercial/Industrial parcels 13 cents/lot
square foot
(with a \$9500
cap)

Residential/Nonresidential allocation 84%/16%

Other Elements of New Parcel Tax

- Vacant/Unimproved: These parcels would be treated as they have been treated under past parcel taxes, so that vacant residential would pay the flat rate paid by other residential parcels and vacant commercial/industrial would pay the square foot rate paid by other commercial/industrial parcels
- 6800 Series “Institutional” (Lodgehall, Clubhouse): These parcels would pay the flat residential rate

Other Elements of New Parcel Tax

- Minimum and Maximum (“Caps”): The new parcel tax would include a minimum and maximum.
- As with Measure H, the maximum (“cap”) for any parcel would be \$9500/year.
- Length/Term: The tax would be levied for a period of eight years.

Other Elements of New Parcel Tax

- Exemptions: As with Measure H, the new parcel tax would allow an option for an exemption for residences for seniors and for those receiving Supplemental Security Income for a disability
- Charters: The proceeds of the new parcel tax would benefit all of Alameda's public school students, including charter school Alameda students, in schools currently operated or chartered by AUSD
- Timing of Election: The new parcel tax would be put on the ballot in June 2010.