

Proposed Structure of Negotiated Agreement between AUSD, the City of Alameda, and the Housing Authority

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AUSD needs...

- Major renovations to Encinal High School pool
- Certainty around currently contested or contingent claims on land
- Space for schools for future growth

The Current Status...

AUSD	The City of Alameda	Housing Authority
Contested deed of Tidelands parcel	Deed to 20-acre parcel in Alameda Point	
Future right to 12-acre parcel in Alameda Point		
Old Island High School site		

Steps to resolution....

- **Step 1**

- City transfers \$750,000 to AUSD for pool renovation project
- AUSD rescinds deed to Tidelands property to City

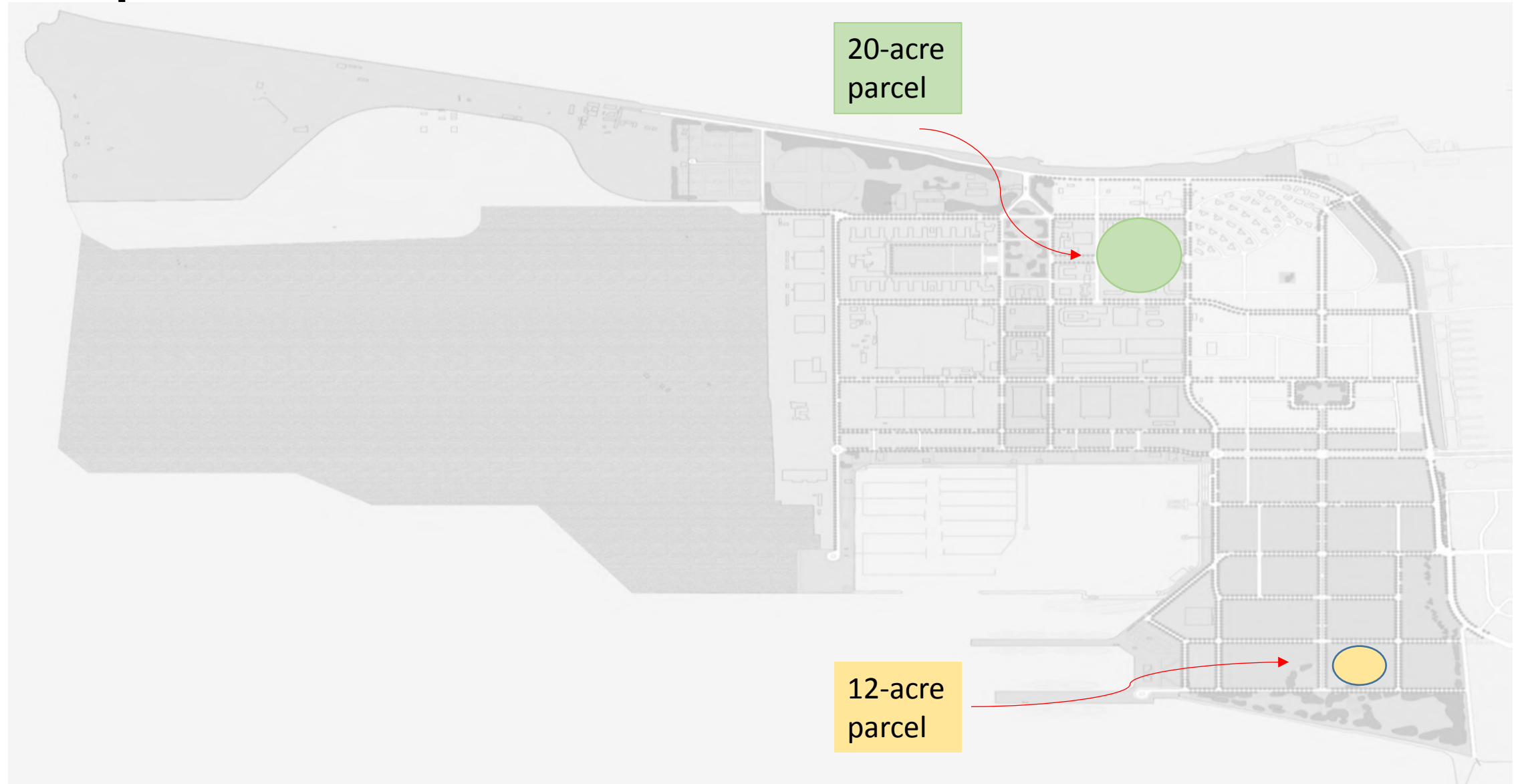
- **Step 2**

- City conveys 20-acre parcel at Alameda Point to Housing Authority
- AUSD releases City from obligation for 12-acre parcel at Alameda Point

- **Step 3**

- AUSD transfers title of former (old) Island High School site in exchange for \$1.2m and 20-acre site at Alameda Point

Map of Alameda Point (approximate location of parcels)



After the agreement...

AUSD	The City of Alameda	Housing Authority
\$1,950,000 cash (\$1.9 towards pool renovations and \$50,000 toward legal fees)	Tidelands parcel titled to City	Obtains former Island High School site
20-acre site at Alameda Point for potentially needed school site, with City providing 10 years of maintenance and minor repairs		

Timeline

- AUSD information at Feb 25
- City of Alameda action March 4
- AUSD Board action March 11
- Housing Authority action March 19