
FY 08/09 Budget Adoption

June 30, 2008

Changes from Estimated Actuals to Proposed Budget

	Unrestricted	Restricted	Combined
Revenues			
FY07/08 Estimated Actuals	63,392,039	23,265,532	86,657,571
Prior Year Carryover	-	(1,106,976)	(1,106,976)
Current Year One Time	(398,004)	(1,174,132)	(1,572,136)
Measure H Parcel Tax	4,000,000	-	4,000,000
COLA/Enrollment	(622,282)	(623,596)	(1,245,878)
FY08/09 Proposed Budget	66,371,753	20,360,828	86,732,581
Expenditures			
FY07/08 Estimated Actuals	52,561,169	36,617,712	89,178,881
Prior Year Carryover	-	(6,504,793)	(6,504,793)
Current Year One Time	-	(1,174,132)	(1,174,132)
FY08/09 Compensation Increase	1,782,000	418,000	2,200,000
FY08/09 Spending Reductions	(1,482,300)	-	(1,482,300)
COLA/Enrollment	-	(642,340)	(642,340)
Special Education Transportation	-	650,000	650,000
Net Adjustments	233,391	65,921	299,312
FY08/09 Proposed Budget	53,094,260	29,430,368	82,524,628

Changes from Estimated Actuals to Proposed Budget

	Unrestricted	Restricted	Combined
Other Sources/(Uses)			
FY07/08 Estimated Actuals	(8,248,592)	7,813,112	(435,480)
3% Reserve to Fund 17	(2,489,094)	-	(2,489,094)
Growth in Sp Ed Contribution	(1,198,387)	1,198,387	-
Net Adjustments	(67,733)	58,041	(9,692)
FY08/09 Proposed Budget	(12,003,806)	9,069,540	(2,934,266)
Net Increase (Decrease) in Fund Balance	1,273,687	-	1,273,687
Beginning Balance	4,657,141	-	4,657,141
Ending Balance	5,930,828	-	5,930,828

Components of Fund Balance

	Unrestricted	Restricted	Combined
Ending Fund Balance	5,930,828	-	5,930,828
Revolving Cash	50,000	-	50,000
For Economic Uncertainties	-	-	-
For Measure H Restored Items	2,322,000	-	2,322,000
For Measure H Available Balance	1,678,000	-	1,678,000
For Growth in Sp Ed Contribution	-	-	-
For Technology Equipment Replacement	71,569	-	71,569
For Proposed to Recommended Budget	1,306,103	-	1,306,103
Available Unrestricted Reserve	503,156	-	503,156

Restored by Measure H?

Item	BOE Approved	Measure H Restored
1. Modify Classroom Staffing	397.0	397.0
<ul style="list-style-type: none"> • CSR Grade 9 – 92K • Independent Study – 40K • Grade 1-3 Music Prep – 200K • Elective Courses – 65K 		
2. Reduce Secondary Counseling Services	90.0	90.0
<ul style="list-style-type: none"> • Middle School Counselors – 90K 		
3. Adjust Secondary School Staff	45.0	45.0
<ul style="list-style-type: none"> • Clerical Support At EHS – 45K 		
4. Eliminate Support for Athletic Programs	265.0	265.0
<ul style="list-style-type: none"> • HS Athletic Program – 145K • Swim Centers – 120K 		
5. Reduce MOF Services	125.0	-
<ul style="list-style-type: none"> • A/B Cleaning Schedule – 125K 		
6. Adjust District Office Support	54.0	-
<ul style="list-style-type: none"> • Clerical Support at Superintendent’s Office – (40K) • Communications & Community Relations Coord – 68K • BOE Stipends and Medical Benefits – 26K 		

Restored by Measure H?

Item	BOE Approved	Measure H Restored
7. Defer On-Going Spending Reductions for One Yr <ul style="list-style-type: none"> Mandate Cost Set Aside – 1,080K 	1,080.0	1,080.0
8. Enhance Revenue <ul style="list-style-type: none"> Annual Leases – 60K 	60.0	-
9. Shift Spending <ul style="list-style-type: none"> Technology Classified Staff – 200K Instructional Supplies – 125K Mega-Item from Food Service – 50K 	375.0	375.0
10. Reduce MOF <ul style="list-style-type: none"> Custodial Substitutes – 50K 	50.0	50.0
11. Reduce District Office Support <ul style="list-style-type: none"> Professional Development – 20K Clerical Hourly – 1.3K 	21.3	20.0
FY08/09 Total	2,562.3	2,322.0
12. Restructure K-12 Program (FY09/10)	2,517.7	2,517.7

Multi-Year Projections

Major Assumptions

Categories	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11
Enrollment and ADA					
District Enrollment (CBEDS)	9,912	9,954	9,799	9,717	9,618
District ADA – Projected	9,516	9,607	9,397	9,342	9,251
District ADA – Funded	9,516	9,607	9,607	9,397	9,342
Revenue					
Revenue Limit COLA	5.92%	4.53%	5.66%	4.83 %	2.70%
Revenue Limit Deficits	0%	0%	5.36%	5.36%	5.36%
Equalization Aid Per ADA	\$86.88	\$0	\$0	\$0	\$0
Base Revenue Limit w/ Statutory COLA	\$5,525	\$5,777	\$6,106	\$6,403	\$6,577
Base Revenue Limit w/ Deficit COLA	\$5,525	\$5,777	\$5,779	\$6,076	\$6,250
Federal COLA	0%	0%	0%	0%	0%
Other State COLA	5.92%	4.53%	-6.50%	4.83%	2.70%
Parcel Tax	\$3.2M	\$3.3M	\$7.3M	\$7.3M	\$7.3M
Mandate Reimbursement	\$1.56M	-	-	-	-

Multi-Year Projections

Major Assumptions

Categories	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11
Expenditures					
Step and Column Salary Increases	\$0.83M	\$0.83M	\$0.78M	\$0.72M	\$0.72M
FY05/06 Negotiated Salary Increase (4.7%)	\$5.1M	\$2.5M	\$2.5M	\$2.5M	\$2.5M
FY07/08 Negotiated Salary Increase (2.0%)	-	\$0.8M	\$1.1M	\$1.1M	\$1.1M
FY08/09 Negotiated Salary Increase (4.0%)	-	-	\$1.9M	\$2.2M	\$2.2M
FY09/10 Negotiated Salary Increase (TBD)	-	-	-	TBD	TBD
Special Education Contribution	\$4.8M	\$6.0M	\$7.2M	\$7.7M	\$8.2M
Growth in Sp Ed Contribution	\$1.2M	\$1.2M	\$1.2M	\$0.50M	\$0.50M
Inflationary Increase - CPI	3.4%	3.2%	2.8%	2.6%	2.6%
Indirect Cost Rate	2.93%	2.84%	2.84%	2.84%	2.84%
Spending Reductions and Reallocations	\$0.8M	\$1.4M	\$1.5M	-	-

Multi-Year Projections

Categories	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11
REVENUES					
Revenue Limit Sources	53,841,719	56,245,598	56,195,993	57,711,387	58,993,803
Federal Revenues	5,234,677	5,886,285	4,661,260	4,661,260	4,661,260
Other State Revenues	15,525,256	14,362,718	12,491,713	13,044,147	13,137,508
Other Local Income	9,967,270	10,162,970	13,383,615	13,383,615	13,383,615
Total Revenues	84,568,921	86,657,571	86,732,581	88,800,409	90,176,185
EXPENDITURES					
Salaries & Benefits	66,452,044	67,513,546	67,103,477	68,000,622	68,897,768
Books/Supplies & Outlay	2,612,890	7,897,805	2,422,084	2,484,876	2,139,400
Services & Operating Expenses	9,384,991	12,209,220	11,265,430	12,047,753	12,848,777
Other Outgo & Transfers	2,251,760	1,558,310	1,733,637	1,733,637	1,733,637
Total Expenditures	80,701,685	89,178,881	82,524,628	84,266,889	85,619,582
Other Sources (Uses)	(579,249)	(435,480)	(2,934,266)	(571,960)	(649,801)
Net Inc/Dec in Fund Balance	3,287,987	(2,956,790)	1,273,687	3,961,560	3,906,802
BEGINNING BALANCE	4,378,028	7,613,931	4,657,141	5,930,828	9,892,388
ENDING BALANCE	7,666,016	4,657,141	5,930,828	9,892,388	13,799,190

Components of Fund Balance

PROJECTION

	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11
Ending Fund Balance	7,666,016	4,657,141	5,930,828	9,892,388	13,799,190
Revolving Cash	50,000	50,000	50,000	50,000	50,000
For Economic Uncertainties	2,438,428	2,688,722	-	-	-
Measure H – Restored Items	-	-	2,322,000	3,564,000	4,806,000
Measure H – Available Balance	-	-	1,678,000	4,436,000	7,194,000
For Technology Replacement	-	-	71,569	143,138	214,707
FY08/09 Proposed to Recommended Budget	-	-	1,306,103	2,612,206	3,918,309
Legally Restricted	5,591,153	-	-	-	-
Mandate Cost Reimbursement Set Aside	-	1,080,000	-	-	-
Available Unrestricted Reserve	(413,565)	838,419	503,156	(912,956)	(2,383,826)

Outstanding Issues that Could Impact the Budget

- Budget Act for FY08/09
 - Revenue Limit Deficit
 - Categorical Programs
 - Deferred Maintenance
- Measure H Parcel Tax